



**NOTICE OF REQUIREMENT TO  
PROVIDE PROOF OF INSURANCE**

I UNDERSTAND THE TERMS OF MY LOAN:

- Require me to provide insurance on personal property securing my loan;
- Require that the insurance be provided for the entire term of my loan;
- Provide that I may obtain insurance from any agent of my choice;
- State if I ever fail to provide proof of required insurances, FirstMerit Bank, N.A. may, at its option, but without any obligation to do so, apply in my name to purchase a policy for its own protection;
- STATE THAT ANY INSURANCE ORDERED BY FIRSTMERIT WILL NOT PROVIDE ME WITH LIABILITY COVERAGE FOR BODILY INJURY OR PROPERTY DAMAGE AND WILL NOT FULFILL THE REQUIREMENTS OF ANY FINANCIAL RESPONSIBILITY LAW; and
- Require me to pay for any insurance ordered by FirstMerit Bank, N.A..

I UNDERSTAND THAT MY INSURANCE POLICY MUST HAVE THE FOLLOWING:

- Current effective dates of coverage
- The correct piece(s) of collateral and Vehicle Identification Numbers(s)
- Comprehensive and Collision coverage with deductibles of no more than \$500
- Loss Payable clause naming FirstMerit Bank, N.A. as Lien Holder

I WILL INSTRUCT MY INSURANCE AGENT TO SEND THE APPROPRIATE LOSS PAYABLE CLAUSE ENDORSEMENT TO:

FIRSTMERIT BANK, N.A.  
III CASCADE PLAZA SUITE 3 - CAS 25  
AKRON, OHIO 44308-1103

INSURANCE COMPANY NAME: \_\_\_\_\_ AGENT NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ TELEPHONE: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

If I do not furnish the above insurance as agreed, I authorize FirstMerit, N.A., at its option, to procure a limited policy primarily protecting the lender's interest and which protects my interest only up to the loan/lease balance on the collateral at the time of claim settlement, and to add the premium to the principal loan balance which shall bear interest charges at the contract rate of my loan.

\_\_\_\_\_  
DATE

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BORROWER

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BORROWER