

## GCADA's Educational Assistance Foundation Offers College Scholarship Funding

Dear Member Dealer,

The Greater Cleveland Automobile Dealers' Educational Assistance Foundation (ADEAF) Board is pleased to announce, for the 34<sup>th</sup> year, a series of one-year College Scholarships for dependent(s) of member dealership employees or an employee of the dealership. Last year there were \$150,000 (60 - \$2,500) in scholarships awarded for the 2024-25 academic year. This year's amounts will be announced at a later date.

## Please make this valuable information available to all of your employees. Enclosed are the requirements and instructions for applicants that can be posted and/or distributed.

Scholarships will be awarded for the 2025-2026 academic year, with classes beginning in August 2025. The program is intended for students pursuing an associate's or bachelor's degree full-time. A maximum of four (4) one-year scholarships are allowed per individual. Excluded from consideration are candidates whose parent is the designated dealer principal of a Member Dealer.

This program is only possible because of your membership with the Greater Cleveland Automobile Dealers' Association. Further, ADEAF is funded by the success of your Cleveland Auto Show and we thank you in advance for your continued support.

Should you have any questions, please feel free to contact Joel Kincannon at the Greater Cleveland Automobile Dealers' Association at 440.746.1500 or <u>ikincannon@gcada.org</u>.

Sincerely,

for Verf.

Louis Vitantonio, Jr. President



## College Scholarship Program: 2025-26 Academic Year

The Greater Cleveland Automobile Dealers' Educational Assistance Foundation Board is pleased to announce, for the 34<sup>th</sup> year, a series of one-year College Scholarships. There were \$150,000 (60 - \$2,500) in scholarships awarded for the 2024-25 academic year.

Amount:	<b>Scholarship amount to be announced at a later date</b> . Scholarships will be awarded for the 2025-2026 academic year, with classes beginning in August 2025. The applicant may choose the accredited college or university of their choice, with the Foundation's approval.
Eligibility:	<ul> <li>A) Must be a dependent of full-time personnel or employed full-time at a GCADA Member dealership;</li> <li>B) Must be either: <ol> <li>A graduating high school senior intending to pursue an associate's or bachelor's degree at an accredited college or university, OR;</li> <li>presently pursuing an associate's or bachelor's degree at an accredited college or university;</li> </ol> </li> <li>C) Must intend to be a full-time student (at least 12 credit hours scheduled for fall 2025 semester).</li> <li>D) A maximum of four (4) one-year scholarships are allowed per individual.</li> </ul>
How to apply:	<ul> <li>For scholarship consideration, the following documentation is required:</li> <li>Correctly complete the GCADA General Scholarship Fund Application. Must include signature and date;</li> <li>Essay expressing need, merit and a strong ambition to succeed in college;</li> <li>Two (2) letters of recommendation, excluding relatives;</li> <li>High school or college transcripts.</li> </ul>
	Submit all required materials no later than May 19, 2025:
	<b>Ground mail to:</b> Greater Cleveland Automobile Dealers' Association Attn: Joel Kincannon 9150 S. Hills Boulevard, Suite 150 Broadview Heights, OH 44147
	Or email to: jkincannon@gcada.org (subject line: Scholarship)
	**The Foundation Board will not consider any incomplete applications. Excluded from consideration are candidates whose parent is the designated dealer principal of a GCADA Member Dealership.**
Questions/Contact:	Joel Kincannon Phone: 440-746-1500 ext. 133 jkincannon@gcada.org
This program is only p	assible bassuse of your amployer's support and membership with the Greater

This program is only possible because of your employer's support and membership with the Greater Cleveland Automobile Dealers' Association. Your Dealer understands the importance of you and your family to the dealership. This program is designed to assist dealership employees defray some of the costs of higher education.

## Greater Cleveland Automobile Dealers' Association <u>General Scholarship Fund Application</u>

General Scholarship Fund Application			
Name of Applicant:			
Home Address:			
City:	State:	Zip Code:	
Home or Cell Phone:	_ Social Security Numb	er:	
Name of Dealership Employee:		Relation:	
Employee Address:			
City:	State:	Zip Code:	
Home or Cell Phone:			
Dealership Name:			
Parent(s) or Employee income <u>as stated on Line 1a of their 2024 Form 1040:</u> Any discrepancy between amounts below and amounts on tax return(s) could result in disqualification of applicant.			
A) If applicant is a dependent of the eligible Dealership Employee, enter parents' incomes below. Otherwise, skip to B) below. Both parents' incomes must be listed, even if divorced.			
Father: \$Mother: \$	(	Combined: \$	
<ul> <li>B) If applicant is the eligible Dealership Employee, enter applicant's income below.</li> <li>If married, the Spouse's income must be included also.</li> </ul>			
Dealership Employee: \$	Employee Spouse: \$		
Name and Ages of Brothers & Sisters and College or High School they are attending (Please only list those siblings that are under the age of 23):			
Name of College or University presently or will be attending:			
Expected Date of Graduation:			
Date: Signatu	ire:		